

DOCUMENT RESUME

03443 - [A2513665]

[Review of the Audit Report of the Big Brothers of America for the Year Ended December 31, 1976]. B-55712. July 20, 1977. 1 pp.

Report to Rep. Peter W. Rodino, Jr., Chairman, House Committee on the Judiciary; by Robert F. Keller, Deputy Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).

Contact: Office of the Comptroller General.

Budget Function: Miscellaneous: Financial Management and Information Systems (1002).

Organization Concerned: Big Brothers of America.

Congressional Relevance: House Committee on the Judiciary.

Authority: (P.L. 88-504; 36 U.S.C 1101). 36 U.S.C. 891.

A review of the audit report of the Big Brothers of America for the year ended December 31, 1976, indicated that the audit and financial reporting requirements of Public Law 88-504 had been met. Findings/Conclusions: The audit report of this federally chartered corporation, which was prepared by a firm of certified public accountants, included a statement of the scope of the audit and the auditor's opinion that the financial statements presented fairly the financial position of the Big Brothers of America at December 31, 1976, and the results of operations and changes in fund balances for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with the preceding year. (SC)

3665
03443



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-55712

JUL 20 1977

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of June 16, 1977, we have reviewed the audit report of the Big Brothers of America for the year ended December 31, 1976. Our review was directed to determining whether the report complies with the financial reporting requirements for federally chartered corporations set forth in Public Law 88-504, approved August 30, 1964 (36 U.S.C. 1101). The Big Brothers of America was chartered by the act of September 2, 1958 (36 U.S.C. 881).

The audit report was prepared by a firm of certified public accountants. It included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of the Big Brothers of America at December 31, 1976, and the results of operations and changes in fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with the preceding year. In our opinion, the audit and financial reporting requirements of the act have been met.

We are returning the audit report sent with your letter of June 16, 1977.

Sincerely yours,

R.F.KELLER

Deputy Comptroller General
of the United States

Enclosure