



United States General Accounting Office  
Washington, DC 20548

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February 28, 2002

The Honorable F. James Sensenbrenner, Jr.  
Chairman, Committee on the Judiciary  
House of Representatives

Subject: Federally Chartered Corporation: Review of the Financial Statement Audit Report for the Agricultural Hall of Fame for 2000 and 1999

Dear Mr. Chairman:

As requested, we reviewed the audit report covering the financial statements of the Agricultural Hall of Fame<sup>1</sup>, a federally chartered corporation, for the years ended December 31, 2000 and 1999. The Agricultural Hall of Fame was established to honor farmers and others who have made outstanding contributions to the establishment, development, advancement, or improvement of agriculture in the United States.

Federally chartered corporations are required under 36 U.S.C. 10101 to

- present the corporation's assets and liabilities and reasonable detail on the corporation's income and expenses in annual financial statements,
- obtain an annual financial audit by an independent public accountant, and
- submit the auditors' report and the corporation's financial statements to the Congress.

The objective of our review was to determine whether the audit report complied with the financial reporting requirements of the law. In carrying out our work, we reviewed the corporation's financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, reviewed the auditors' report, and made inquiries to corporation officials or the auditors as we deemed necessary. We did not review the auditors' working papers. Our review disclosed no reportable instances of noncompliance.

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<sup>1</sup> The Agricultural Hall of Fame also goes by the name National Agricultural Center and Hall of Fame.

The audit report included the auditors' opinion that the financial statements of the corporation were presented fairly in accordance with generally accepted accounting principles. We are returning the audit report you sent with your letter.

Sincerely yours,

A handwritten signature in black ink that reads "Jeanette M. Franzel". The signature is written in a cursive style with a large, looping initial "J".

Jeanette M. Franzel  
Acting Director  
Financial Management and Assurance

w/o Enclosure

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